

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE CENTRAL TEXAS
REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 11-116

**AUTHORIZING ACQUISITION OF PROPERTY RIGHTS BY
PURCHASE CONTRACT OR SETTLEMENT AGREEMENT FOR THE
US 290 EAST TOLL PROJECT
(Parcel 45)**

WHEREAS, by Resolution No. 11-050, enacted and effective April 27, 2011, the Board of Directors authorized and directed the Executive Director to acquire the 1.4664 acre tract described in that resolution (the "Subject Property") by agreement or condemnation for the development and operation of the US 290 East Toll Project (the "Project"); and

WHEREAS, in accordance with Resolution 11-050, and after concluding that further negotiations with the owner of the Subject Property would be futile, the Executive Director directed that a suit in eminent domain be filed to acquire the Subject Property, and that suit has been filed and is pending; and

WHEREAS, as of the date of this Resolution, the Executive Director and the Owner have agreed on an amount determined to be just compensation and damages, if any, due to said Owner for the Subject Property.

NOW, THEREFORE, BE IT RESOLVED that the Executive Director is hereby authorized and directed to acquire for the Project for an amount not to exceed \$550,000.00 the Subject Property and all leasehold interests in the Subject Property, by negotiating and executing a purchase contract or settlement agreement in the pending eminent domain proceeding, and to execute such other documents as may be necessary to acquire the Subject Property for the Project in accordance with this resolution.

Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 24th day of August, 2011.

Submitted and reviewed by:



Andrew Martin, General Counsel
Central Texas Regional Mobility Authority

Approved:



Ray A. Wilkerson
Chairman, Board of Directors
Resolution Number 11-116
Date Passed: 08/24/11